



JOINT PRESS RELEASE

Merger act for the merger by incorporation of Enìa into Iride registered with the Turin and Parma Register Offices

22 June 2010 – Enìa S.p.A and Iride S.p.A would like to announce that today was executed the last registration of the merger act with the Turin Register of Companies, in accordance with article 2504 bis 2nd paragraph of the Italian Civil Code. The merger act was signed on 25 May 2010 for the merger by incorporation of Enìa into Iride, whose project was approved at the Shareholders' meetings of each company in April 2009.

The registration with the Parma Register Office was executed on 18 June 2010.

The merger will take effect from 1 July 2010 provided that by the date the publication of the obligations related to the negotiation of the new share resulting from the capital increase of the new Company are completed. The conclusion of the obligations for the negotiation of the new shares will be duly communicated by the Companies through the issue of a press release.

Enìa, is one of the leading Italian multi-utility companies providing public utility services (gas, electricity, water, waste and district heating) in the Provinces of Reggio Emilia, Parma and Piacenza. The company was created from the merger of Agac of Reggio Emilia, Amps of Parma and Tesa Piacenza, which took place in March 2005.

Iride, is the leading multi-utility company in the North-West, created from the merger between AEM Torino and Amga Genova, which took place in 2006. IRIDE operates primarily in the energy sector (generation of hydroelectricity, cogeneration, district heating, sale and distribution of electricity and gas), in the integrated water service and energy services.

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