



JOINT PRESS RELEASE

The Shareholders' agreement between the Public Shareholders of Enia S.p.A. and Iride S.p.A. has been signed.

The Board of Directors of Iride co-opts the Chairman and CEO of Enia following the resignations of the two IRIDE's Directors

28 April 2010 – In relation to the Iride-Enia merger process, the companies announce that, on today's date, the signing of the Shareholders' agreement by public shareholders Finanziaria Sviluppo Utilities s.r.l. ("FSU", controlled by the Municipality of Turin and the Municipality of Genoa) and the Municipalities that hold stakes in Enia representing at least 51% of Enia's share capital (hereinafter the "Agreement") was completed.

The signing of the Agreement fell within the preliminary conditions, set forth by agreements signed by the companies in March 2009, upon stipulation of the deed of merger.

The Shareholders' agreement was signed by 72 Public Shareholders representing 55.2% of the share capital of the New company.

The Agreement was integrated with respect to the draft under annex 8 of the Information Document published by the Companies on 17/04/2009 given that the Public Shareholders undertook to decide on the addition of the restriction of a public majority in the share capital to the Articles of Association of the Company, at an Extraordinary Shareholders' Meeting to be held within 60 days from the effective date of the merger.

The extract from the Agreement, in accordance with article 122 of Legislative Decree 58 of 24/02/98 and article 129 et seq. of the Issuers Regulation (Consob resolution 11971/99), will be within the prescribed legal terms.

In its meeting today, the Board of Directors of IRIDE acknowledged the resignations tendered by the Directors Mario Margini (non-executive director) e Loic Hennekinne (independent, non-executive director and chairman of internal audit committee) in order to permit co-option of the current Chairman of Enia, Mr. Andrea Allodi, and the CEO of

Enia SpA

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Enia, Mr. Andrea Viero, to implement the provisions of the Agreement made by the two Companies. The resignations of the two directors and the co-option will take effect as the date the merger takes effect. The curricula vitae of the co-opted directors are available on the internet site www.eniaspa.it, under the Investor Relations section.

The Chairman of IRIDE, Mr. Roberto Bazzano, and the CEO, Mr. Roberto Garbati, on behalf of the Board of Directors of IRIDE thank Mario Margini and Loic Hennekinne for the contributions made and serious commitment they applied to their work as directors.

Enia, is one of the leading Italian multi-utility companies providing public utility services (gas, electricity, water, waste and district heating) in the Provinces of Reggio Emilia, Parma and Piacenza. The company was created from the merger of Agac of Reggio Emilia, Amps of Parma and Tesa Piacenza, which took place in March 2005.

Iride, is the leading multi-utility company in the North-West, created from the merger between AEM Torino and Amga Genova, which took place in 2006. IRIDE operates primarily in the energy sector (generation of hydroelectricity, cogeneration, district heating, sale and distribution of electricity and gas), in the integrated water service and energy services.

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