

PRESS RELEASE

IREN S.p.A.: the Board of Directors appointed the Internal Control Committee, the Remuneration Committee and the Supervisory Board.

The Executive Committee proceeded to attribute responsibilities and powers.

Reggio Emilia, 30 August 2010 – The new Board of Directors of IREN S.p.A., held today for the first time just after its appointment by Shareholders' Meeting, proceeded with the assessment of the subsistence of all legal qualifications of its members (13 members, 7 of whom - Franco Amato, Paolo Cantarella, Gianfranco Carbonato, Alberto Clò, Alcide Rosina, Enrico Salza e Luigi Giuseppe Villani - have the qualifications of independence according to the provisions of Article 148 ter of T.U.F. - Italy's Financial Markets Consolidation Act - and in accordance with the Corporate Governance Code promoted by Borsa Italiana S.p.A.).

The Board of Directors then appointed the Internal Control Committee, the Remuneration Committee and the Supervisory Board.

Enrico Salza, Alberto Clò and Alcide Rosina, all independent members, were appointed as Board members of the Internal Control Committee.

Paolo Cantarella, Franco Amato and Ernesto Lavatelli were appointed as Board members of Remuneration Committee.

Marco Elefanti, Gianfranco Carbonato and Ernesto Lavatelli have been chosen to take part in the Supervisory Board.

Following the meeting of the Board of Directors, today also saw the first session of the new Executive Committee, which proceeded to attribute responsibilities and powers, as provided for under art. 28 of the current By-Laws.

Specifically, the Chairman, Roberto Bazzano, was given the responsibility for the following:

- institutional and external relations
- coordination of the tier-one companies Iren Mercato and Iren Acqua-Gas, their related activities, their subsidiaries and/or associates, and the companies directly or indirectly operating in the water sector.

The CEO, Roberto Garbati, was given the responsibility for the following:

- legal and corporate aspects, staff, organisation, special projects, risk management, purchases and contracts, communication and image, corporate compliance, corporate social responsibility, internal audit, share services
- coordination of the tier-one company Iren Energia, its related activities, its subsidiaries and/or associates, and the companies directly or indirectly operating in the sectors of electricity, district heating, technological services and facility management.

Investor Relations

Giulio Domma
Tel. + 39 0521.248410
giulio.domma@gruppoiren.it
investorrelations@gruppoiren.it

Media Relations

Selina Xerra
Tel. + 39 0521.1919910
Cell. + 39 335.7723476
selina.xerra@gruppoiren.it

Barabino & Partners
Tel. +39 010 2725048
Roberto Stasio +39 335 5332483
Giovanni Vantaggi + 39 328 8317379

Finally, the General Manager, Andrea Viero, was given the responsibility for the following:

- administration, finance, management control, investor relations, strategic planning, information and telecommunications systems, mergers and acquisitions, management of subsidiaries operating in sectors different from those of the tier-one companies.
- coordination of the tier-one companies Iren Emilia and Iren Ambiente, their related activities and the companies in which they have a minority or majority shareholding.

IREN una delle principali *multiutility* italiane nata dalla fusione tra Iride ed Enia, fornisce servizi di pubblica utilità nelle Province di Genova, Torino, Reggio Emilia, Parma e Piacenza.

Con un portafoglio *multibusiness* caratterizzato da un'importante presenza in tutte le filiere industriali (energia elettrica, gas, acqua, rifiuti, teleriscaldamento ed energie rinnovabili) e da un buon bilanciamento tra attività libere e attività regolate, IREN si colloca al terzo posto nel panorama nazionale delle *multiutilities* per ricavi ed Ebitda.

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