

PRESS RELEASE

IREN: the Board of Directors resolves the remunerations due to the Executive Directors.

Reggio Emilia, September 30, 2010 – The Board of Directors of IREN S.p.A., held today, resolved the remuneration due to Executive Directors, according to the suggestion of the Remuneration Committee and with the favorable opinion of the Board of Statutory Auditors.

The total annual gross remuneration due to the members of Executive Committee has been fixed to 1,390,000 euros, as the maximum amount payable to the achievement of all objectives. The Board of Directors has reduce of 15% the total ammount of remunerations recognized in precedence to the Executive organs, welcoming the invitation of the Public Shareholders.

IREN, formed from the merger between Iride and Enìa, is one of the main Italian multiutility companies and provides utilities in the provinces of Genoa, Turin, Reggio Emilia, Parma and Piacenza.

With a multibusiness portfolio characterised by an important presence in all industrial businesses (electrical energy, gas, water, waste, district heating and renewable energies) and a good balance between open-market and regulated activities, IREN is the third multiutility company in Italy based on revenue and EBITDA.

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