

## PRESS RELEASE

### **IREN SpA: clarifications about rumors on write downs in water business and debt cost.**

*Reggio Emilia, 4th August 2011* – With reference to market rumors, Iren SpA points out that no write downs regarding water business will be submitted to the attention of the Board of Director planned for the next August 29<sup>th</sup> to approve the half year Financial Report.

In addition Iren SpA points out that loan contracts signed in the last days, as already reported to the market, will bring new resources to carry out the investments contemplated in the Business Plan.

The founding operations signed by Iren confirm the support and appreciation of the financial system to the quality of Iren's projects and allow to bear out that the Iren cost of debt will strongly remain under the level budgeted for 2011, which was already communicated to the market.

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**IREN**, una delle principali *multiutility* italiane nata dalla fusione tra Iride ed Eni, fornisce servizi di pubblica utilità nelle Province di Genova, Torino, Reggio Emilia, Parma e Piacenza.

Con un portafoglio *multibusiness* caratterizzato da un'importante presenza in tutte le filiere industriali (energia elettrica, gas, acqua, rifiuti, teleriscaldamento ed energie rinnovabili) e da un buon bilanciamento tra attività libere e attività regolate, IREN si colloca al terzo posto nel panorama nazionale delle *multiutilities* per ricavi ed Ebitda.

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