

PRESS RELEASE

Iren Group in partnership with relevant players won Amiat-Trm tender

Reggio Emilia, 20th December 2012 –Iren Group learnt with satisfaction of the winning of the tender called by Turin Municipality both to find an operating industrial private partner, and for the concession of the environmental health service in Turin and for the management and maintenance of the Waste-to-Energy plant which will serve the southern area of the province of Turin.

Iren took part to the tender in a Temporary Enterprise Consortium with F2i Fondi Italiani per le infrastrutture Sgr S.p.A. and Acea Pinerolese Industriale S.p.A.

As far as the tender for **the disposal of a 49% stake in Amiat** is concerned – Amiat is the Company managing environmental services on behalf of Turin Municipality – the winner was a Temporary Enterprise Consortium in which a Special Purpose Vehicle was created, whose shareholders are Iren S.p.A, Iren Emilia S.p.A. (which will own a majority stake) and Acea Pinerolese Industriale S.p.A. A set of Companies owning technical skills, know-how and a specific knowledge of the Turin area where they already operate in different fields. The transfer price of the stake is equal to 28,8 million euros.

In relation with the disposal of a **80% stake in TRM S.p.A.** – the Company which was entrusted to project, build and manage the waste-to-energy plant which will serve the southern area of the province of Turin – a partnership between Iren S.p.A and other Iren Group's subsidiaries (Iren Emilia S.p.A, Iren Ambiente S.p.A, Iren Energia S.p.A) and F2i, which owns a majority stake, has been constituted within the Temporary Enterprise Consortium. This partnership allows Iren to proceed with its development in waste management business, one of the most likely growing business among local public services. The transfer price of the stake is equal to 126 million euros.

Both the presence of Iren group in Piedmont Area, and its relevance in waste management sector are deeply rooted, and they integrate each other even further with the acquisition of Amiat and TRM stakes.

Investor Relations

Giulio Domma
Tel. + 39 0521.248410
giulio.domma@gruppoiren.it
investor.relations@gruppoiren.it

Media Relations

Selina Xerra
Tel. + 39 0521.1919910
Cell. + 39 335.7723476
selina.xerra@gruppoiren.it

Barabino & Partners
Tel. +39 010 2725048
Roberto Stasio +39 335 5332483
Giovanni Vantaggi + 39 328 8317379