

## **PRESS RELEASE**

### **IREN SpA: the Board of Directors approves unanimously the terms of the agreement about Edison and Edipower.**

*Reggio Emilia, 28<sup>th</sup> January 2012* – The Board of Directors of IREN SpA, held today, unanimously approved the terms of the preliminary agreement for the reorganization of Edison and Edipower, following the further and positive negotiations with A2A held after the meeting of Board of Directors of 25<sup>th</sup> January and in accordance with what has been communicated to the market on the 27<sup>th</sup> and the 29<sup>th</sup> of December.

Moreover, the Board of Directors has authorized the Executive Committee to negotiate and to sign the final agreements for the implementation and execution of the operations already communicated to the market.

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**IREN**, formed from the merger between Iride and Enia, is one of the main Italian multiutility companies and provides utilities in the provinces of Genoa, Turin, Reggio Emilia, Parma and Piacenza.

With a multibusiness portfolio characterised by an important presence in all industrial businesses (electrical energy, gas, water, waste, district heating and renewable energies) and a good balance between open-market and regulated activities, IREN is the third multiutility company in Italy based on revenue and EBITDA.

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