

## PRESS RELEASE

### The non-proportional demerger of Edipower has been completed

*Reggio Emilia, 24 October 2013* – The agreement of non-proportional demerger of Edipower has been signed today on the basis of the agreements closed between A2A and Iren, on May, 24 2012, and following the resolution, January 16 2013, took by the Board of Directors of Iren SpA.

With the closing of the demerger, Iren Group will no longer be a shareholder of Edipower and the subsidiary Iren Energia acquires the thermoelectric plant of Turbigio (800 MW) and the hydroelectric plants of Tusciano (about 100 MW).  
The demerger will be effective from November, 1 2013.

The direct management of the acquired plants, integrated into Iren plants portfolio, allows Iren Group to get both higher strategic flexibility and higher synergies deriving from the integration of the know-how acquired in Edipower.

With the acquisition of Turbigio and Tusciano plant, Iren Group will own a direct global production capacity of about 2,700 MW, with over 70% of renewable energy – in the case of hydroelectric generation – and environmentally friendly energy – considering the cogeneration production – in relation to the national average which stands at 38%.

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**IREN** is one of the leading multi-utility companies in Italy, established from the merger between Iride and Enia, and provides public utility services in the Provinces of Genoa, Turin, Reggio Emilia, Parma and Piacenza. With a multi-business portfolio and leading presence in all the industrial areas (electrical energy, gas, water, waste, district heating and renewable energy) in addition to a good balance between open market activities and regulated activities, IREN is in third place among the multi-utility companies, on a national basis in terms of revenue.

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