PRESS RELEASE

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IREN Group: the Board of Directors approves the results at 30th of September 2013.

- **Gross Operating Profit (Ebitda) of 476.4 million euros (+14.4%)**
- **Operating Profit (Ebit) of 258.6 million euros (+24.0%)**
- **Net Profit of 93.9 million euros (+38.7%)**
- **Net financial debt of 2,520 million euros, down from 31 December 2012.**

Reggio Emilia, 14th November 2013 - The Board of Directors of IREN S.p.A. today approved the consolidated results at 30 September 2013.
IREN Group confirms the positive trend already observed in the first half-year, reflecting progressively improving operating performances. Particularly interesting is the improvement in the Generation and District Heating sector in terms of both increased production and margins growth. The excellent first nine months 2013 results reaffirm the ability of the Group in successfully facing a market scenario characterized by the persisting economic slowdown, thanks basically to the Group's solid business portfolio and the quality of its generation plants. This has allowed the company to achieve double-digit growth in the key operating indicators.

IREN GROUP: CONSOLIDATED RESULTS AT 30 SEPTEMBER 2013

Consolidated **Revenues** in the first nine months of 2013 amounted to 2,470.3 million euros, a fall compared to the 3,148.2 million euros reported at 30 September 2012. This result, mainly attributable to the Group's commercial strategy, which provides for concentration on the microbusiness and retail sectors, is combined with a growth of the Group margins. The effect was a significant increase in the Gross Operating Profit/Turnover ratio – moving from 13.2% in the first nine months of 2012 to the current 19.3% – and a significant reduction in net working capital.

Gross operating profit (Ebitda), amounting to 476.4 million euros, is a sizeable increase (14.4%) compared to the 416.6 million euros in the same period in 2012. Besides the achievement of planned synergies, the EBITDA for the period was positively affected by the results attained in the unregulated business. In particular, gas supply policies made good use of high market liquidity, also benefitting the Generation and District Heating area which achieved considerable improvements in unit margins together with an increase in volumes of electricity produced (+15.6%), particularly from hydroelectric sources, and from heating (+7.7%). Finally, the results of the Energy infrastructures areas (electricity networks and gas networks and facilities) and the Integrated water cycle areas were also positive, compensating the sluggish performance in the Waste Management area.

Investor Relations
Giulio Domma
Tel. + 39 0521.248410
investor.relations@gruppoiren.it

Media Relations
Selina Xerra
Tel. + 39 0521.248267
Cell. + 39 335.7723476
selina.xerra@gruppoiren.it

Barabino & Partners
Tel. +39 010 2725048
Roberto Stasio +39 335 5332483
Giovanni Vantaggi + 39 328 8317379

Operating profit (EBIT) totalled 258.6 million euros, a significant increase (+24.0%) compared to the 208.5 million euros for the same period in the previous year, reflecting the increase in EBITDA, and despite a prudential growth in bad debt provisions.

Net profit for the period stands at 93.9 million euros, a strong increase (+38.7%) compared to the 67.7 million euros in the first nine months of 2012 and is largely due to the positive operating results reported and by more effective financial management which more than offset the write-down of the "Energia Italiana" participation.

Net financial debt at 30 September 2013 totalled 2.520 million euros, 1.4% lower compared to the 2,555 million euros at 31 December 2012 and 3.7% lower compared to the 2.617 million euros at 30 September 2012. This reduction is attributable to the positive effects of the economic results and of the actions undertaken by the Group to keep a tight control of investments and working capital.

Gross investments for the period amounted to 193.0 million euros.

IREN GROUP: MAIN RESULTS BY BUSINESS AREA

(millions of Euros)	30/09/2013	30/09/2012	% Change
Revenues	**2,470.3**	**3,148.2**	**-21.5%**
Electricity and district heating	676.8	696.8	-2.9%
Energy infrastructures	273.2	273.6	-0.1%
Market	2,204.4	2,981.0	-26.1%
Integrated water service	328.7	319.8	2.8%
Waste management	158.4	157.4	0.6%
Services and other	62.8	74.4	-15.6%
Netting and adjustments	-1,234.0	-1,354.8	-8.9%
Gross Operating Profit	**476.4**	**416.6**	**14.4%**
Electricity and district heating	148.7	127.7	16.4%
Energy infrastructures	135.6	126.3	7.4%
from Electricity networks	*61.2*	*52.6*	*16.3%*
from Gas networks and plants	*74.4*	*73.7*	*0.9%*
Market	73.2	39.5	85.3%
Electrical energy	*-1.0*	*-9.7*	*89.7%*
Gas and Heat	*74.2*	*49.2*	*50.8%*
Integrated water service	91.7	86.6	5.9%
Waste management	26.5	30.6	-13.4%
Services and Other	0.7	5.9	-88.1%
Operating profit	**258.6**	**208.5**	**24.0%**
Electricity and district heating	97.9	54.4	80.0%
Energy infrastructures	97.0	88.4	9.7%
Market	28.0	20.7	35.3%
Integrated water service	31.9	32.8	-2.7%
Waste management	7.6	10.3	-26.2%
Services and Other	-3.8	1.9	n.s.

Investor Relations
Giulio Domma
Tel. + 39 0521.248410
investor.relations@gruppoiren.it

Media Relations
Selina Xerra
Tel. + 39 0521.248267
Cell. + 39 335.7723476
selina.xerra@gruppoiren.it

Barabino & Partners
Tel. +39 010 2725048
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Giovanni Vantaggi + 39 328 8317379

ELECTRICITY AND DISTRICT HEATING

Revenues from the Electricity and district heating sector totalled 676.8 million euros, a slight drop (-2.9%) compared to the 696.8 million euros in the first 9 months of 2012, mainly as a result of the fall in the electricity price, which was partially offset by the growth in electricity and heat volumes generated.

Gross operating profit (Ebitda) for this sector, amounting to 148.7 million euros, rose significantly (+16.4%) compared to the 127.7 million euros for the same period in 2012. The growth is even more significant considering the positive impact (+16 million euros) deriving from the reimbursement of the Telessio hydroelectric plant's stranded costs reported in 2012. The results were affected by the increase in margins led by the improved gas supply conditions, better performances in the MSD market and the increase in volumes generated. In relation to the latter, it is worth noting the strong growth in hydroelectric production thanks to the favourable level of water in basins.

In the first nine months of 2013, **electricity** volumes generated amounted to 5,262 GWh, up by 15.6% on the 4,551 GWh in the corresponding period in 2012, thanks to the increase in all the Group's different electricity sources. Thermoelectric production grew by 14.1%, in contrast with the national trend in which there was a reduction of 19% compared to the first nine months of 2012; hydroelectric production increased by 21.8%, thanks mainly to the performance reported in the last quarter, moving from a production of 824 Gwh achieved in the first nine months of 2012 to 1,004 Gwh at 30 September 2013. The Renewable energy sector production totalled 20 Gwh, growing by 63.4% in comparison with the same period of 2012.

Heat production stood at 1,993 GWht, reporting a considerable growth (+7.7%) compared to 30 September 2012 thanks to weather conditions and to higher volumes heated (+4 million of cubic metres) linked to the steady district heating networks expansion.

In the first nine months of 2013 **gross investments** amounted to 26.6 million euros.

MARKET

Market segment **Revenues** stood at 2,204.4 million euros compared to 2,981.0 million euros in the same period in 2012 (-26.1%) mainly as a result of the lower volumes sold, both in the gas and electricity sector. This reduction is due to the Group's commercial policy consisting in the optimization of the client-base, improving working capital management, but without producing significant negative effects on the Business Unit margins.

The **Gross operating profit (Ebitda)** for this segment, of 73.2 million euros, was considerably higher compared to the 39.5 million reported at 30 September 2012, thanks mainly to the performance of the gas sector (+58.1%) which benefitted from the improved supply conditions deriving from the greater liquidity in the market, the usage of stocks and the optimization of trading activities.

Investor Relations
Giulio Domma
Tel. + 39 0521.248410
investor.relations@gruppoiren.it

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The electricity sector also reported good results with a 89.7% growth thanks mainly to the release of the fund set up in 2012 following the definition of the tolling contract with Edipower as an “onerous contract” (pursuant to IAS 37).

In the first nine months of 2013 the Group directly marketed 9,489 GWh of **electricity**, a fall of 26.4% compared to the same period in 2012, mainly due to the sales policy applied by the Group with greater focus on small business and retail Customers.
Furthermore, 2,164 million metric cubes of **gas** were sold in the first nine months of 2013, a drop (-8.9%) compared to the 2,376 million cubic metres in the same period of 2012, mainly due to lower volumes sold in the business clients and trading sectors.

In the first nine months of 2013 **gross investments** amounted to 5.8 million euros.

ENERGY INFRASTRUCTURES

Revenues in the Energy infrastructures segment totalled 273.2 million euros, substantially in line with the 273.6 million euros in the first nine months of 2012.

Gross operating profit (Ebitda) amounted to 135.6 million euros, an increase (+7.4%) on the 126.3 million in the corresponding period in 2012, thanks to the positive performance in the electricity networks sector (+16.3%) mainly as a result of a number of non-recurrent elements relating to previous years and cost savings. The gas sector’s results are stable in spite of the absence of GEA S.p.A, a company sold in the last quarter of 2012.

In the first nine months of 2013 the Group distributed 3,134 GWh of **electricity,** slightly less than the same period of 2012 (-2.5%) and 1,369 million cubic metres of **gas**, up by 6.4%.

Gross investments in the Energy infrastructures segment amounted to 66.7 million euros, largely devoted to the completing of the offshore regasification plant in Livorno (the end of the commissioning process is expected by the end of 2013), to the modernizing of gas networks and to the installation of electricity substations.

INTEGRATED WATER SERVICE

In the first nine months of 2013 the integrated water service segment achieved **Revenues** of 328.7 million euros, up slightly (+2.8%) on the 319.8 million euros in the same period in 2012 due to the tariffs update in compliance with the new Temporary Tariff Method (MTT) established by the AEEG, which more than offset the negative impact arising from the reporting of the investments made in application of the IFRIC 12 accounting standard.

Gross operating profit (Ebitda) stood at 91.7 million euros (+5.9%) compared to 86.6 million euros in the first nine months of 2012. The increase is a result of the above-mentioned updating of tariffs and of operating synergies. The result is even more positive considering that it includes the impact of the expected losses for the reimbursement of invested capital remuneration pursuant to the 2011 Referendum result.

In the first nine months of 2013 IREN Group sold 129.5 million cubic metres of **water,** down by 2.7% compared to the same period in 2012.

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Gross investments made in the first nine months of 2013 totalled 47.4 million euros, mainly used for the building of infrastructures provided for by the "*Piani d'ambito*" (Territorial plans) for the development of distribution networks, sewerage networks and for treatment systems.

WASTE MANAGEMENT

Waste management sector **Revenues** at 30 September 2013 amounted to 158.4 million euros, in line with 157.4 million euros reported for the same period in 2012. The increase in revenues for environmental services was counterbalanced by less heat and electricity production revenues because of the closure of the WTE plant in Reggio Emilia in May 2012 at the end of its operating life.

The segment reported a **Gross operating profit (Ebitda)** of 26.5 million euros, a slight decrease compared to 30.6 million euros in the first nine months of 2012. This result was mainly impacted by the lower contribution deriving from the closure of the WTE plant in Reggio Emilia.

In the first nine months of 2013 the Group treated approximately 739,000 tonnes of **waste** compared to 695,000 tonnes in the same period in 2012. Specifically, the growth in the collection of special waste, already reported in the first half-year (+25%), is confirmed also in this quarter.
Thanks to the spread of new waste collection methods introduced, differentiated collection exceeded 60% in the territory served, growing by almost two percentage points compared to the first nine months of 2012.

Gross Investments in this segment amounted to 36.5 million euros, devoted mainly to the completion of the Integrated Environmental Centre in Parma, with the remainder going towards equipment, transport and drop-off depots for waste collection services.

BUSINESS OUTLOOK

The positive results achieved in the first nine months of 2013 allow the Group to confirm its forecasts for the year as a whole, taking into account the evolution of the energy sector, the reference legal framework and the seasonality of sectors in which the Group operates.

SIGNIFICANT EVENTS OF THE PERIOD

REFORM OF THE GROUP'S CORPORATE GOVERNANCE

In accordance with the indications on the new governance of the Group outlined by the Shareholders, on the 17th of September 2013 the Board of Directors of Iren SpA set out the composition of the Corporate Bodies of the first-level companies, establishing for each of them three Directors instead of five, as was previously the case, allowing for cost-savings, better exploitation of internal skills and for enhancing representation in general.

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Giulio Domma
Tel. + 39 0521.248410
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Selina Xerra
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100 MILLION EUROS LOAN FROM EUROPEAN REGIONAL BANK TO IREN SPA

On the 30th of September 2013 IREN entered into a 100 million euro loan agreement with European Regional Bank (ERB), which expires on 30th of September 2018, with the concurrent repayment of the 75 million euro ERB loan originally due in 2014.

The Manager in charge of drawing up the corporate accounting documents, Mr, Massimo Levrino, hereby declares, pursuant to paragraph 2 of article 154 bis of the Consolidated Finance Act, that the accounting information presented herein corresponds to the accounting documents, records and books,
The Financial Report at 30 September 2013 will be made available to the public, as provided for by the law, at the company's headquarters (Via Nubi di Magellano, 30 – Reggio Emilia) and through the NIS circuit at Borsa Italiana, and will be published on the website www,gruppoiren,it

The results at 30 September 2013 will be illustrated on 15 November at 10,30 (Italian time) during a conference call to the financial community, also transmitted in web casting in listen-only mode on the website www,grupporien,it, Investor Relations section,
The financial statements of IREN Group S,p,A, (not subject to audit) are set out below.

IREN is one of the leading multi-utility companies in Italy, established from the merger between Iride and Enìa, and provides public utility services in the Provinces of Genoa, Turin, Reggio Emilia, Parma and Piacenza,
With a multi-business portfolio and leading presence in all the industrial areas (electrical energy, gas, water, waste, district heating and renewable energy) in addition to a good balance between open market activities and regulated activities, IREN ranks third among the multi-utility companies, on a national basis in terms of Revenues.

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Giulio Domma
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Media Relations
Selina Xerra
Tel. + 39 0521.248267
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Tel. +39 010 2725048
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IREN GROUP: CONSOLIDATED INCOME STATEMENT AT 30/09/2013

(Thousands Euro)	30.09.2013	30.09.2012	change %
Revenues			
Revenues from goods and services	2,332,366	2,954,001	(21.0)
Change in contract work in progress	(562)	43	(*)
Other revenues and income	138,476	194,167	(28.7)
Total revenues	**2,470,280**	**3,148,211**	**(21.5)**
Operating expenses			
Costs for raw materials, consumables, supplies and goods	(1,096,857)	(1,582,452)	(30.7)
Services and use of third-party assets	(655,381)	(906,386)	(27.7)
Other operating expenses	(60,956)	(62,359)	(2.2)
Capitalised expenses for internal work	17,139	14,679	16.8
Personnel expenses	(197,851)	(195,112)	1.4
Total operating expenses	**(1,993,906)**	**(2,731,630)**	**(27.0)**
Gross Operating Profit (EBITDA)	**476,374**	**416,581**	**14.4**
Amortisation, depreciation, impairment and provisions			
Amortisation/depreciation	(154,385)	(161,866)	(4.6)
Provisions and impairment	(63,396)	(46,190)	37.3
Total amortisation, depreciation impairment and provisions	**(217,781)**	**(208,056)**	**4.7**
Operating profit (EBIT)	**258,593**	**208,525**	**24.0**
Financial income			
Financial income	23,196	19,196	20.8
Financial expense	(83,247)	(92,724)	(10.2)
Net financial income	**(60,051)**	**(73,528)**	**(18.3)**
Share of profit (loss) of associates accounted for using the equity method	10,934	5,404	(*)
Impairment losses on investments	(10,039)	(10,200)	(1.6)
Profit before tax	**199,437**	**130,201**	**53.2**
Income tax expense	(96,847)	(67,029)	44.5
Profit for the period from continuing operations	**102,590**	**63,172**	**62.4**
Profit from discontinued operations	-	12,063	(100.0)
Profit for the period	**102,590**	**75,235**	**36.4**
attributable to:			
- owners of the Parent	93,911	67,717	38.7
- non-controlling interests	8,679	7,518	15.4

(*) Variation of more than 100%

Investor Relations
Giulio Domma
Tel. + 39 0521.248410
investor.relations@gruppoiren.it

Media Relations
Selina Xerra
Tel. + 39 0521.248267
Cell. + 39 335.7723476
selina.xerra@gruppoiren.it

Barabino & Partners
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Giovanni Vantaggi + 39 328 8317379

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STATEMENT OF COMPREHENSIVE INCOME AT 30/09/2013

(thousands euros)	30 Sept. 2013	30 Sept. 2012	Var. %
Profit/(loss) for the year - Owners of the parent and non-controlling interests (A)	**102,590**	**75,235**	**36.4**
Other comprehensive income which will be reclassified in the income statement			
- effective portion of changes in fair value of cash flow hedges	19,265	(18,606)	(*)
change in fair value of available-for-sale financial assets	-	-	-
- share of other profits (losses) of companies accounted for using the equity method	589	1,587	(62.9)
- Tax effect of other comprehensive income	(6,371)	6,411	(*)
Total other comprehensive expense, which will be reclassified in the income statement, net of tax effect (B1)	**13,483**	**(10,608)**	**(*)**
Total other comprehensive expense, which will not be reclassified in the income statement (B1)			
- Actuarial gains/losses on employee benefits (IAS19)	-	-	-
- Tax effect on other items of the comprehensive income	-	-	-
Total other comprehensive expense, which will not be reclassified in the income statement, net of tax effect (B2)	**-**	**-**	-
Total gains/losses (A)+(B1)+(B2)	**116,073**	**64,627**	**79.6**
attributable to:			
- Owners of the Parent	107,309	57,140	87.8
- Non-controlling interests	8,764	7,487	17.1

(*) Variation of more than 100%

Investor Relations
Giulio Domma
Tel. + 39 0521.248410
investor.relations@gruppoiren.it

Media Relations
Selina Xerra
Tel. + 39 0521.248267
Cell. + 39 335.7723476
selina.xerra@gruppoiren.it

Barabino & Partners
Tel. +39 010 2725048
Roberto Stasio +39 335 5332483
Giovanni Vantaggi + 39 328 8317379

CONSOLIDATED BALANCE SHEET AT 30/09/2013

(thousands euros)	30.09.2013	31.12.2012
ASSETS		
Property, plant and equipment	2,834,846	2,813,297
Investment property	1,804	1,831
Intangible assets with a finite useful life	1,314,459	1,295,022
Goodwill	132,902	132,861
Investments accounted for using the equity method	168,254	462,097
Other investments	18,963	29,808
Non-current financial assets	57,291	116,168
Other non-current assets	73,586	38,195
Deferred tax assets	208,499	215,750
Total non-current assets	**4,810,604**	**5,105,029**
Inventories	99,356	89,110
Trade receivables	960,178	1,253,713
Current tax assets	33,061	8,690
Other receivables and other current assets	210,597	267,253
Current financial assets	273,390	273,550
Cash and cash equivalents	33,752	28,041
Total current assets	**1,610,334**	**1,920,357**
Assets held for sale	299,603	7,739
TOTAL ASSETS	**6,720,541**	**7,033,125**
EQUITY		
Equity attributable to owners of the Parent		
Share capital	1,276,226	1,276,226
Reserves and retained earnings	413,630	311,070
Profit (loss) for the year	93,911	152,559
Total equity attributable to owners of the Parent	**1,783,767**	**1,739,855**
Non-controlling interests	213,835	214,402
TOTAL EQUITY	**1,997,602**	**1,954,257**
LIABILITIES		
Non-current financial liabilities	1,946,464	2,197,827
Employee benefits	104,485	102,999
Provisions for risks and charges	262,356	272,744
Deferred tax liabilities	108,445	110,553
Other payables and other non-current liabilities	155,480	154,453
Total non-current liabilities	**2,577,230**	**2,838,576**
Current financial liabilities	938,210	775,063
Trade payables	812,204	1,135,236
Other payables and other current liabilities	248,252	243,514
Current tax liabilities	92,987	4,910
Provisions for risks and charges - current portion	54,050	81,548
Total current liabilities	**2,145,703**	**2,240,271**
Liabilities related to assets held for sale	6	21
TOTAL LIABILITIES	**4,722,939**	**5,078,868**
TOTAL EQUITY AND LIABILITIES	**6,720,541**	**7,033,125**

Investor Relations
Giulio Domma
Tel. + 39 0521.248410
investor.relations@gruppoiren.it

Media Relations
Selina Xerra
Tel. + 39 0521.248267
Cell. + 39 335.7723476
selina.xerra@gruppoiren.it

Barabino & Partners
Tel. +39 010 2725048
Roberto Stasio +39 335 5332483
Giovanni Vantaggi + 39 328 8317379

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IREN GROUP: RECLASSIFIED STATEMENT OF FINANCIAL POSITION AT 30/09/2013

(Thousands Euro)	30.09.2013	31.12.2012	change %
Non-current assets	4,471,228	4,734,916	(5.6)
Other non-current assets (liabilities)	(81,894)	(116,258)	(29.6)
Net working capital	149,749	235,106	(36.3)
Deferred tax assets (liabilities)	100,054	105,197	(4.9)
Provisions and employee benefits	(420,891)	(457,291)	(8.0)
Assets (Liabilities) held for sale	299,597	7,718	(*)
Net invested capital	**4,517,843**	**4,509,388**	**0.2**
Equity	1,997,602	1,954,257	2.2
Long-term financial assets	*(57,291)*	*(116,168)*	*(50.7)*
Medium and long-term financial indebtedness	*1,946,464*	*2,197,827*	*(11.4)*
Medium and long-term net financial indebtedness	1,889,173	2,081,659	(9.2)
Short-term financial assets	*(307,142)*	*(301,591)*	*1.8*
Short-term financial indebtedness	*938,210*	*775,063*	*21.0*
Short-term net financial indebtedness	631,068	473,472	33.3
Net financial indebtedness	2,520,241	2,555,131	(1.4)
Own funds and net financial indebtedness	**4,517,843**	**4,509,388**	**0.2**

(*) Variation of more than 100%

Investor Relations
Giulio Domma
Tel. + 39 0521.248410
investor.relations@gruppoiren.it

Media Relations
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IREN GROUP: CONSOLIDATED STATEMENT OF CASH FLOWS AT 30/09/2013

(Thousands Euro)	30/09/2013	30/09/2012	change %
A, Opening cash and cash equivalents	**28,041**	**44,758**	**(37.3)**
Cash flow generated by operating activities			
Profit for the period	102,590	75,235	36.4
Adjustments:			
Amortisation and depreciation of intangible and tangible assets	154,385	161,866	(4.6)
(Capital gains) capital losses and other changes in equity	1,662	2,277	(27.0)
Net variation in post-employment and other employee benefits	1,486	1,365	8.9
Net variation in provision for risk and other charges	(23,434)	(9,450)	(*)
Variation in deferred tax assets and liabilities	(1,228)	2,507	(*)
Variation in non-current assets (liabilities)	(34,364)	2,050	(*)
Dividends (net of elisions)	(1,165)	(421)	(*)
Portion of result of associates	(10,934)	(15,009)	(27.2)
Net impairment losses (reversals of impairment losses) on investments	10,755	8,166	31.7
B, Operating cash flow before NWC variations	**199,753**	**228,586**	**(12.6)**
Variation in inventories	(10,246)	(42,879)	(76.1)
Variation in trade receivables	293,535	42,997	(*)
Variation in tax assets and other current assets	32,285	512	(*)
Variation in trade payables	(323,032)	(62,438)	(*)
Variation in tax liabilities and other current liabilities	92,815	100,852	(8.0)
C, Cash flow generated by NWC variation	**85,357**	**39,044**	**(*)**
D, Operating cash flow (B+C)	**285,110**	**267,630**	**6.5**
Cash flows from (for) investing activities			
Investments in tangible and intangible assets	(192,236)	(221,053)	(13.0)
Investments in financial assets	(723)	(614)	17.8
Proceeds from the sale of investments and changes in assets held for sale	(9,186)	21,742	(*)
Dividends received	8,730	9,071	(3.8)
E, Total cash flows from investing activities	**(193,415)**	**(190,854)**	**1.3**
F, Free cash flow (D+E)	**91,695**	**76,776**	**19.4**
Cash flow from financing activities			
Dividend paid	(76,070)	(22,282)	(*)
Other changes in equity	-	849	(100.0)
New long term financing	357,450	330,200	8.3
Repayment of long term financing	(286,920)	(221,540)	29.5
Variation in financial receivables	59,037	35,950	64.2
Variation in financial payables	(139,481)	(206,125)	(32.3)
G, Total cash flow from financing activities	**(85,984)**	**(82,948)**	**3.7**
H, Cash flow for the period/year (F+G)	**5,711**	**(6,172)**	**(*)**
I, Closing cash and cash equivalents (A+H)	**33,752**	**38,586**	**(12.5)**

(*) Variation of more than 100%

Investor Relations
Giulio Domma
Tel. + 39 0521.248410
investor.relations@gruppoiren.it

Media Relations
Selina Xerra
Tel. + 39 0521.248267
Cell. + 39 335.7723476
selina.xerra@gruppoiren.it

Barabino & Partners
Tel. +39 010 2725048
Roberto Stasio +39 335 5332483
Giovanni Vantaggi + 39 328 8317379

EQUITY CHANGES AT 30/09/2013

(thousands euros)	Share capital	Share premium reserve	Legal reserve	Hedging reserve	Other reserves and retained earnings (losses)	Total reserves and retained earnings (losses)	Profit/ (loss) for the year	Equity attribut. to owners of the Parent	Equity attribut. to non-controll. Inter.	Total equity
31/12/2011 Restated	**1,276,226**	**105,102**	**28,996**	**(30,737)**	**362,714**	**466,075**	**(110,970)**	**1,631,331**	**213,375**	**1,844,706**
Dividends to shareholders					(16,591)	(16,591)		(16,591)	(5,691)	(22,282)
Losses carried forward					(110,970)	(110,970)	110,970	-		-
Changes in consolidation scope					(7)	(7)		(7)	27	20
Capital increase of subsidiaries						-		-	849	849
Other changes					(518)	(518)		(518)	(99)	(617)
Comprehensive income for the year				(10,577)		(10,577)	67,717	57,140	7,487	64,627
of which:										
- Profit for the year							67,717	67,717	7,518	75,235
- Other comprehensive income				(10,577)	-	(10,577)		(10,577)	(31)	(10,608)
30/09/2012	**1,276,226**	**105,102**	**28,996**	**(41,314)**	**234,628**	**327,412**	**67,717**	**1,671,355**	**215,948**	**1,887,303**
31/12/2012	**1,276,226**	**105,102**	**28,996**	**(42,645)**	**219,617**	**311,070**	**152,559**	**1,739,855**	**214,402**	**1,954,257**
Legal reserve	-	-	3,516	-	-	3,516	(3,516)	-	-	-
Dividends to shareholders	-	-	-	-	-	-	(66,747)	(66,747)	(9,323)	(76,070)
Retained earnings	-	-	-	-	82,296	82,296	(82,296)	-	-	-
Variation in consolidation perimeter	-	-	-	-	-	-	-	-	-	-
Change in profit-sharing	-	-	-	-	3,122	3,122	-	3,122	-	3,122
Other changes	-	-	-	-	228	228	-	228	(8)	220
Comprehensive income for the year	-	-	-	13,398	-	13,398	93,911	107,309	8,764	116,073
of which:										
- Profit for the year	-	-	-	-	-	-	93,911	93,911	8,679	102,590
- Other comprehensive income	-	-	-	13,398	-	13,398	-	13,398	85	13,483
30/09/2013	**1,276,226**	**105,102**	**32,512**	**(29,247)**	**305,263**	**413,630**	**93,911**	**1,783,767**	**213,835**	**1,997,602**

Data as 31 December 2011 have been restated by effect of the early adoption of the reviewed version of the IAS 19 – *Benefits to employees*.

Investor Relations
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Media Relations
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