

## **PRESS RELEASE**

### **IREN Energia: the Shareholders' meeting approves the demerger of AES Torino**

*Turin, 17th April 2014* – The Shareholders' Meeting of IREN Energia, a company wholly owned by IREN, met today and approved the non-proportional demerger of the co-controlled company AES Torino SpA, under the agreement with Italgas previously announced on April 9, 2014. The Shareholders' Meeting of AES Torino will meet tomorrow April 18, 2014 to deliberate on the same demerger project.

The demerger of AES Torino is one of the cases of exclusion provided for transactions with related parties by the Consob Regulation and by the procedure adopted by Iren Group in this regard.

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**IREN** is one of the leading multi-utility companies in Italy, established from the merger between Iride and Enia, and provides public utility services in the Provinces of Genoa, Turin, Reggio Emilia, Parma and Piacenza, With a multi-business portfolio and leading presence in all the industrial areas (electrical energy, gas, water, waste, district heating and renewable energy) in addition to a good balance between open market activities and regulated activities, IREN ranks fourth among the multi-utility companies, on a national basis in terms of Revenues.

#### **Investor Relations**

Giulio Domma  
Tel. + 39 0521.248410  
investor.relations@gruppoiren.it

#### **Media Relations**

Selina Xerra  
Tel. + 39 0521.248267  
Cell. + 39 335.7723476  
selina.xerra@gruppoiren.it

#### **Barabino & Partners**

Tel. +39 010 2725048  
Roberto Stasio +39 335 5332483  
Giovanni Vantaggi + 39 328 8317379