

PRESS RELEASE

Iren SpA: the Shareholders' Agreement between public shareholders designates Massimiliano Bianco to be appointed as Chief Executive Officer

Reggio Emilia, 27th November 2014 - Iren S.p.A. informs to have received from the Secretary of the Shareholders' Agreement in force between the public shareholders, formal communication that the "Shareholders' agreement Committee " – whose members are Marco Doria, Mayor of Genoa, Piero Fassino, Mayor of Turin and Luca Vecchi, Mayor of Reggio Emilia – unanimously designated, pursuant to art. 4.1 of the aShareholders' agreement, Massimiliano Bianco as new Iren's CEO.

On December 1st, 2014 the Board of Directors of Iren SpA has been called for co-opting Massimiliano Bianco as new member of the same Board of Directors and to appoint him as CEO.

IREN is one of the leading multi-utility companies in Italy, established from the merger between Iride and Enìa, and provides public utility services in the Provinces of Genoa, Turin, Reggio Emilia, Parma and Piacenza. With a multi-business portfolio and leading presence in all the industrial areas (electrical energy, gas, water, waste, district heating and renewable energy) in addition to a good balance between open market activities and regulated activities, IREN is in fourth place among the multi-utility companies, on a national basis in terms of revenue.

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