

IREN wins three lots of the annual tender for supplying electricity to Local Authorities

Reggio Emilia, 26 October 2015 – Iren Mercato, the IREN Group company active in Italy in commercial activities related to electricity, gas, heat and services, has won the three lots of the annual tender for supplying electricity to Local Authorities, called by Consip, in which it had selectively participated.

The 3 lots, in keeping with Iren's positioning and with its strategy of development and local focus, are: lot 1 Aosta Valley and Piedmont, lot 2 Liguria and Lombardy and lot 3 Emilia Romagna and Trentino.

Iren Mercato came first thanks to a superior technical and economic offer compared with the major national and local players that had taken part in the call for tenders.

Thanks to the award, Iren Mercato will sign an agreement with Consip, with a duration of 12 months plus a possible extension of 6 months, in the context of which it will be able to receive orders from Local Authorities for the supply of 1.45 TWh of electricity, equivalent to approximately € 240 MLN of turnover on approximately thirty thousand supply points.

Iren will offer, for Local Authorities which request it, the possibility to certify the supply of energy from renewable sources (Green Energy certification) for up to 20% of the total volume, leveraging its renewable production (in particular hydroelectric).

With this significant result, Iren continues its process of growth through efficiency and innovation which characterises the wider vision of the 2015-2020 Strategic Plan: sustainability thanks to one of the most eco-friendly portfolios of plants, integration among the different business areas to be able to make competitive offers to final customers, and close collaboration with Local Communities to promote shared development of the territory.

For the year 2016 Iren Mercato, in particular, is doubling the portfolio of electricity sales to large final customers, increasing the use of internal production sources and making the most of the scalability of its assets also in managing customers. Finally, in affirming leadership in processes of working more closely with customers in the territories of reference, it is ready to seize further opportunities in relation to Local Authorities through the offer of added-value services with a focus on energy efficiency.

Investor Relations

Giulio Domma
Tel. +39 0521.248410
investor.relations@gruppoiren.it

Media Relations

Paolo Colombo
Tel. +39 011.5549175
Cell. + 39 348.2206005
paolobartolomeo.colombo@gruppoiren.it

Barabino & Partners

Tel. +39 02 72023535
Giovanni Vantaggi + 39 328 8317379
g.vantaggi@barabino.it