

## **Group IREN: the term-sheet related to the acquisition of 100% of Ricupero Ecologici Industriali S.r.l has been signed**

*Reggio Emilia, 4 November 2016* – IREN S.p.A., through its subsidiary IREN Ambiente active in the integrated waste cycle sector, signed today the term-sheet related to the acquisition of 100% of the share capital of Ricupero Ecologici Industriali S.r.l. currently owned by Derichebourg Environment S.A.S. The company object of the acquisition owns and manages a 59,000 square meters landfill in Collegno (TO) for special waste (dangerous waste included) excluding the municipal waste.

The possible signature of the contract, based on the non-binding term-sheet, is dependent from the positive results of the due diligence and from the obtaining of the necessary authorizations.

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